

## HIGHLIGHTS

- A consolidated Net Profit After Tax of \$2.0 million was achieved after one off gains, an improvement on the previous year's loss of \$2.8 million.
- One off gains of \$0.93 million were realised from the sale of the Regents Park property, and \$0.39 million from recognition of the Group's deferred tax position.
- Consolidated revenues increased to \$58.3 million, up 44 percent on last year and Earnings Before Interest, Tax, Depreciation and Amortisation were up from \$3.7 million in the previous year to \$9.4 million this year.
- Alison Paterson was appointed to the board as an additional independent director.
- Acquisition of Geddes Dental Group on 31 October 2002 increased the number of sectors in which the Group operates to four – Aged Care, Diagnostics, Rehabilitation and Dental.
- \$2.5 million was repaid to Cullen Investments Limited, being 50 percent of the original principal value of the convertible note they hold.
- The number of potential future shares on issue was reduced by over 49 million, through part repayment of the Medical Laboratory and Cullen Investments Limited convertible notes and expiry of share options.
- ElderCare announced it will be changing its name to Abano Healthcare Group Limited from 29 August 2003.

\$ MILLION	1999/2000	2000/2001	2001/2002	2002/2003
Revenue	25.6	34.1	40.4	58.3
EBITDA before noncore and unusuals	3.8	4.5	5.5	8.5
Noncore/unusuals	5.2	(6.0)	(1.8)	0.9
EBITDA	9.0	(1.5)	3.7	9.4
EBIT	7.9	(3.9)	1.4	6.1
NPAT	5.6	(8.2)	(2.8)	2.0
No. of shares	150,771,725	157,032,387	193,681,527	194,835,832
Net debt	44.1	41.1	32.5	32.4
Total assets	87.3	76.0	80.7	81.4
EBITDA before noncore and unusuals/share	2.5 cents	2.9 cents	2.8 cents	4.4 cents
NPAT/share	3.7 cents	(5.2) cents	(1.4) cents	1.0 cents